

What's hot on the condo market



DUNCAN MCALLISTER

1. Etobicoke

Taste of Fall: Evolution Condos is hosting a celebration on Oct. 4 from 12 to 3 p.m. Check it out at the presentation centre at 5101 Dundas St. W., in Etobicoke.

CONTACT: 416-747-9691,
EVOLUTIONCONDOS.CA

2. West Don Lands

Open house: Townhouse unit at River City condos in the new West Don Lands neighbourhood. Head on over to 47 Lower River St., Oct. 4 and 5 from 2 to 4 p.m.

CONTACT: JEN LASCHINGER,
416-322-8000

3. King West

Sales Event: The Bond condominiums in downtown Toronto's entertainment district is now offering special financial incentives. Visit the sales centre at 373 King St. W., Suite 302.

CONTACT: 416-546-7525, THEBOND.CA

New housing choice

Wood-frame midrise buildings are coming to Ontario, at last



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rise condominiums and represent a major step in achieving the intensification targets of the provincial growth plan.

Wood-frame midrise buildings can help open up new possibilities for the 160 kilometres of urban corridors within Toronto, with potential to create several hundred thousand homes to accommodate our growing population.

These new homes will reduce our carbon footprint, are safe, durable, esthetically appealing, and will add density along transit corridors to help pay the operational costs of our subways.

For almost the past two years, BILD has been working closely with the

Ontario Home Builders' Association (OHBA) and the Residential Construction Council of Central Ontario (RESCON), advocating for this new, progressive building option. It has been a great experience working in collaboration with our industry partners and I want to thank them for all their hard work on this important industry issue.

The changes to the Ontario Building Code are set for Jan. 1, 2015 and BILD is looking forward to working with our municipal partners to ensure that we see the implementation of this exciting initiative.

This marks a big win for the industry, new-home purchasers and every resident in the GTA.

Last week marked a monumental time for the home-building and land development industry in Ontario as the province announced that it would amend the Ontario Building Code to allow the construction of wood-frame buildings up to six storeys.

The announcement was made by Ted McMeekin, minister of municipal affairs and housing, and represents a significant new housing choice for people looking to purchase a home in the GTA.

Under the current rules, wood-frame construction is restricted to only four storeys, which means the homes our members can build using this technique are mostly limited to townhomes. An additional two storeys will open up the opportunity to build mid-

More opportunities for growth

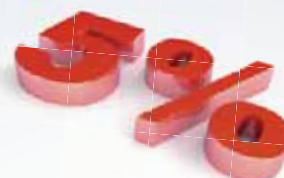
An additional two storeys will open up the opportunity to build midrise condominiums and represent a major step in achieving the intensification targets of the provincial growth plan.

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